The Teen First Paycheck Plan

Read take-home pay and assign it honestly.

A spending plan begins with verified money and clear agreements.

Example: a teen reads the actual pay statement with a parent, asks payroll about an unclear entry, and allocates available take-home pay among agreed expenses, a future goal, and discretionary spending.

01 Read the statement

Keep sensitive identifiers off this worksheet.

Pay period / statement checked

Gross pay total

Deductions total / unclear entry

Net pay / payroll question

02 Check availability and commitments

Use actual timing and existing agreements.

Payment available on / amount

Agreed expense / due date

Household agreement to clarify

Money not yet available

The Teen First Paycheck Plan / Review & follow-through

03 Make the teen's allocation

Keep the total within available money.

Immediate expense amount

Future goal / chosen saving amount

Discretionary amount

Allocation total / adjustment

04 Review the real attempt

Teach one correction without taking over.

Check-in date / adult support

Actual spending or expense difference

Goal progress recorded honestly

One change for the next paycheck